



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 / 02.04.2001

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31st December 2016

in thousands						
	Particulars	Schedule	31.12.2016		31.12.2015	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-2232481	-3358678	-1749947	-1692374
	(b) Marine Insurance		-531645	233863	-119586	720980
	(c) Miscellaneous Insurance		1531695	-5443705	-647066	-315541
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1020298	3187759	1082693	3451000
	(b) Profit on sale of investments		399359	1549498	900933	1947576
	Less: Loss on sale of investments		0	0	2279	0
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		89	155	0	0
	Profit/Loss on sale of assets & other incomes		7033	16960	18372	38703
	TOTAL (A)		194348	-3814148	-512322	4150344
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		60945	91779	49541	237111
	(b) For doubtful debts		5640	45834	1878	12225
	(c) Others (to be specified)		0	0	0	6000
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1901	5584	1678	6079
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		6956	19961	8862	25719
	Amount written off in respect of depreciated investments		219	190451	0	94738
	TOTAL (B)		75661	353609	61959	381872
	Profit Before Tax		118687	-4167757	-574281	3768472
	Provision for Taxation		0	0	-148200	632500
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		2	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		118687	-4167758	-426078	3135973
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL						
(a)	Premium income received from business concluded in and outside India shall be separately disclosed.					
(b)	Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions)					
(c)	Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision					
(d)	Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall					
(e)	Fees and expenses connected with claims shall be included in claims.					
(f)	Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.					
(g)	Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..					
(h)	Income from rent shall include only the realised rent. It shall not include any notional rent.					